

**RESOLUTION
#21-15**

A RESOLUTION BY THE MAYOR AND COUNCIL OF THE CITY OF DUBLIN TO APPROVE AND ACCEPT THE TERMS OF A LOAN AGREEMENT WITH THE CLEAN WATER STATE REVOLVING FUND, ADMINISTERED BY THE GEORGIA ENVIRONMENTAL FINANCE AUTHORITY; TO SET AN EFFECTIVE DATE; AND FOR OTHER LAWFUL PURPOSES.

WHEREAS, the governing body of the City of Dublin, (hereinafter "Borrower"), has determined to borrow but not to exceed \$1,800,400 from the CLEAN WATER STATE REVOLVING FUND, ADMINISTERED BY THE GEORGIA ENVIRONMENTAL FINANCE AUTHORITY (the "Lender") to finance a portion of the costs of acquiring, constructing, and installing the environmental facilities described in Exhibit A to the hereinafter defined Loan Agreement (the "Project"), pursuant to the terms of a Loan Agreement (the "Loan Agreement") between the Borrower and the Lender, the form of which has been presented to this body at this meeting; and

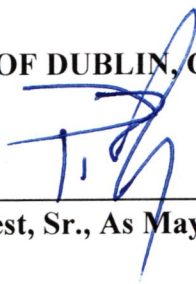
WHEREAS, the Borrower's obligation to repay the loan made pursuant to this Loan Agreement will be evidenced by a Promissory Note (the "Note") of the Borrower, the form of which has been presented to this body at this meeting;

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE BORROWER that the forms, terms, and conditions and the execution, delivery, and performance of the Loan Agreement and the Note are hereby approved and authorized.

BE IT FURTHER RESOLVED that the terms of the Loan Agreement and the Note (including the interest rate provisions, which shall be as provided in the Note) are in the best interest of the Borrower for the financing of the Project, and the governing body of the Borrower designates and authorizes the following persons to execute and deliver, and to attest, respectively, the Loan Agreement, the Note, and any related documents necessary to the consummation of the transactions contemplated by the Loan Agreement.

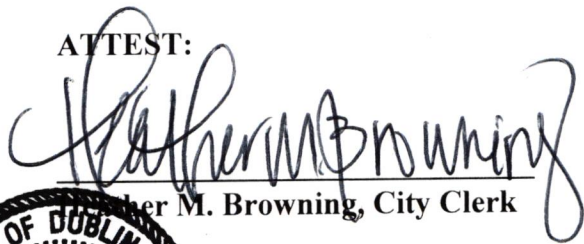
SO RESOLVED This 20th day of May, 2021.

CITY OF DUBLIN, GEORGIA



Phil Best, Sr., As Mayor for the City

ATTEST:

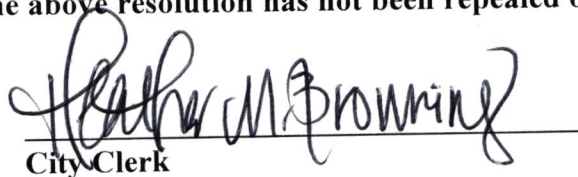


Heather M. Browning, City Clerk



The undersigned further certifies that the above resolution has not been repealed or amended and remains in full force and effect.

DATE: May 20, 2021



City Clerk