

RESOLUTION
#20-09

WHEREAS, the Georgia Department of Community Affairs' Downtown Development Revolving Loan Fund (DDRLF) Program is designed to assist cities, counties and development authorities in their efforts to revitalize and enhance downtown areas by providing below-market rate financing to fund capital projects in core historic downtown areas;

WHEREAS, Saltwater Fishery LLC/Saltwater Holdings, LLC. plan to renovate certain real property and improvements located 110 S. Jefferson St. in Downtown Dublin.

WHEREAS, upon completion of the project the renovated property will serve as a restaurant.

WHEREAS, the City of Dublin has determined that the project will promote downtown development for the public good in the City of Dublin; and

WHEREAS, in order to help Saltwater Fishery, LLC/Saltwater Holdings, LLC. finance the project, the Downtown Development Authority of Dublin will apply for a Downtown Development Revolving Loan Fund Loan from the Department of Community Affairs ("DCA"); and, DCA requires evidence of municipal support for all projects that are the subject of a DDRLF application submitted by a downtown development authority.

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE CITY OF DUBLIN, GEORGIA as follows:

That the City of Dublin endorses the submission of the DD RLF application by the Downtown Development Authority of Dublin for the downtown project at 110 S. Jefferson St. on behalf of Saltwater Fishery, LLC/Saltwater Holdings, LLC and agrees to support the development of the project.

SO RESOLVED, this 16th day of *April*, 2020.



ATTEST



R. BLAKE DANIELS, FINANCE DIRECTOR/CITY CLERK

CITY OF DUBLIN



PHIL BEST, SR., MAYOR