

RESOLUTION

#19-20

A RESOLUTION OF THE CITY OF DUBLIN, GEORGIA, BY AND THROUGH ITS MAYOR AND COUNCIL AUTHORIZING THE MAYOR AND FINANCE DIRECTOR/CITY CLERK TO ENTER INTO FINANCING AGREEMENT(S) FOR VARIOUS EQUIPMENT; TO PROVIDE AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the Mayor and Council have previously approved the acquisition of various equipment, for certain departments of the City of Dublin;

WHEREAS, the Finance Director/City Clerk has secured financing for the various equipment through BB&T under such terms and conditions as are agreeable to the Mayor and Council;

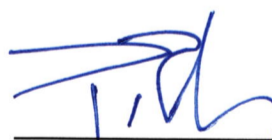
WHEREAS, the Mayor and Council find it to be in the best interest of the City to finance the purchase of the various equipment;

THEREFORE, NOW BE IT RESOLVED that the Mayor and Finance Director/City Clerk are hereby authorized and directed to enter into and execute any and all documents necessary on behalf of the City of Dublin for the financing of the previously approved acquisition of various equipment, for certain departments of the City of Dublin for a five year term with a rate of 2.67% and under such other terms and conditions as deemed appropriate by the Mayor and Finance Director/City Clerk. The Mayor and Finance Director/City Clerk are authorized to and directed to execute and deliver any and all agreements necessary for the financing of said various equipment on behalf of the City of Dublin, subject to the approval of the City Attorney as to the form of those agreements, and such execution shall constitute conclusive evidence that the executed document has been authorized and approved hereby; the aforesaid the Mayor and Finance Director/City Clerk are further authorized and directed to do all things necessary or appropriate to effectuate the purposes hereof.

BE IT FURTHER RESOLVED that this authorization and direction be effective immediately upon approval.

SO RESOLVED by the Mayor and Council of the City of Dublin, this *1st* day of *August, 2019* by a vote of **(5)** FOR and **(0)** AGAINST.

CITY OF DUBLIN



PHIL BEST, SR., MAYOR

ATTEST:



R. BLAKE DANIELS, FINANCE DIRECTOR/CITY CLERK

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